

CHINA AUTOMOBILE PARTS HOLDINGS LIMITED (Bermuda Company No. 46416)  
(Malaysian Foreign Company Registration No. 995377-M)  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.6.2015 RMB'000	Preceding Year Quarter 30.6.2014 RMB'000	Current Year To Date 30.6.2015 RMB'000	Preceding Year To Date 30.6.2014 RMB'000
Revenue	182,265	196,884	294,920	376,470
Cost of Sales	<u>(127,892)</u>	<u>(136,867)</u>	<u>(208,210)</u>	<u>(263,361)</u>
Gross Profit	54,373	60,017	86,710	113,109
Other Income	2,090	1,720	3,954	4,372
Administrative Expenses	(5,780)	(12,813)	(9,616)	(18,016)
Selling and Distribution Expenses	(13,166)	(3,776)	(17,001)	(7,016)
Finance Costs	<u>(98)</u>	<u>(192)</u>	<u>(105)</u>	<u>(254)</u>
Profit Before Tax	37,419	44,956	63,942	92,195
Tax Expense	<u>(28,929)</u>	<u>(11,393)</u>	<u>(35,687)</u>	<u>(23,417)</u>
Profit After Tax	8,490	33,563	28,255	68,778
<b>Other Comprehensive Income:</b>				
Item that may be reclassified subsequently to profit or loss:				
Foreign Currency Translations	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,021)</u>
<b>Total Comprehensive Income</b>	<u>8,490</u>	<u>33,563</u>	<u>28,255</u>	<u>67,757</u>
<b>Profit After Tax Attributable to:</b>				
Owners of the Parent	8,490	33,563	28,255	68,778
Non-Controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>8,490</u>	<u>33,563</u>	<u>28,255</u>	<u>68,778</u>
<b>Total Comprehensive Income Attributable to:</b>				
Owners of the Parent	8,490	33,563	28,255	67,757
Non-Controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>8,490</u>	<u>33,563</u>	<u>28,255</u>	<u>67,757</u>
<b>Earnings Per Share Attributable to Owners of the Parent</b>				
Basic (RMB)	0.0141	0.0559	0.0470	0.1146
Diluted (RMB)	<u>0.0141</u>	<u>0.0559</u>	<u>0.0470</u>	<u>0.1146</u>

*The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.*

**CHINA AUTOMOBILE PARTS HOLDINGS LIMITED** (Bermuda Company No. 46416)  
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**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30.6.2015 RMB'000 Unaudited	As at 31.12.2014 RMB'000 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	138,766	141,665
Land use rights	12,218	12,355
	150,984	154,020
<b>Current Assets</b>		
Inventories	14,878	15,692
Trade and other receivables	270,811	193,621
Cash and cash equivalents	442,798	437,948
	728,487	647,261
<b>TOTAL ASSETS</b>	879,471	801,281
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Owners of the Parent</b>		
Share capital	383,570	376,526
Reserves	414,508	386,253
<b>TOTAL EQUITY</b>	798,078	762,779
<b>Non-Current Liabilities</b>		
Deferred tax liabilities	21,850	2,300
<b>Current Liabilities</b>		
Trade and other payables	43,811	25,420
Short term borrowings	7,000	-
Current tax liabilities	8,732	10,782
	59,543	36,202
<b>TOTAL LIABILITIES</b>	81,393	38,502
<b>TOTAL EQUITY AND LIABILITIES</b>	879,471	801,281
<b>Net Assets Per Share (RMB)</b>	1.3054	1.2713

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.*

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	< ----- Non-distributable ----- >					Share-based Payment Reserve RMB'000	Distributable Retained Earnings RMB'000	Total Equity RMB'000
	Share Capital RMB'000	Share Premium RMB'000	Statutory Surplus Reserve RMB'000	Translation Reserve RMB'000	Merger Deficit RMB'000			
As at 1 January 2015	376,526	63,068	32,334	1,838	(257,135)	22,847	523,301	762,779
Profit after tax	-	-	-	-	-	-	28,255	28,255
Foreign currency translations	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	28,255	28,255
<b>Transaction with owners:</b>								
Exercise of warrants	7,044	-	-	-	-	-	-	7,044
As at 30 June 2015	383,570	63,068	32,334	1,838	(257,135)	22,847	551,556	798,078
As at 1 January 2014	376,526	63,068	29,202	2,408	(257,135)	22,847	406,600	643,516
Profit after tax	-	-	-	-	-	-	68,778	68,778
Foreign currency translations	-	-	-	(1,021)	-	-	-	(1,021)
Total comprehensive income	-	-	-	(1,021)	-	-	68,778	67,757
As at 30 June 2014	376,526	63,068	29,202	1,387	(257,135)	22,847	475,378	711,273

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.*

**CHINA AUTOMOBILE PARTS HOLDINGS LIMITED** (Bermuda Company No. 46416)  
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**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)**

	<b>Current Year To Date 30.6.2015 RMB'000</b>	<b>Preceding Year To Date 30.6.2014 RMB'000</b>
Profit before tax	63,942	92,195
Adjustments for:		
Depreciation for property, plant and equipment	2,899	2,272
Amortisation of land use rights	137	138
Interest income	(2,843)	(1,407)
Interest expense	98	257
Unrealised foreign exchange gain	-	(394)
Operating profit before changes in working capital	64,233	93,061
Changes in working capital:		
Inventories	814	(23,144)
Trade and other receivables	(74,347)	28,363
Trade and other payables	18,392	6,600
Cash generated from operating activities	9,092	104,880
Interest paid	(98)	(257)
Tax paid	(18,188)	(27,233)
Net cash (absorbed by)/generated from operating activities	(9,194)	77,390
Cash flows from/(used in) investing activities		
Purchase of property, plant and equipment	-	(1,515)
Net cash from/(used in) investing activities	-	(1,515)
Cash flows (used in)/from financing activities		
Proceeds from issuance of ordinary shares	7,044	-
Drawdown of borrowings	7,000	13,100
Net cash (used in)/from financing activities	14,044	13,100
Net change in cash and cash equivalents	4,850	88,975
Effects of exchange rate changes on cash and cash equivalents	-	(1,021)
Cash and cash equivalents at beginning of financial year	437,948	388,941
Cash and cash equivalents at end of financial period	442,798	476,895

**Note:**

1. Cash and cash equivalents at the end of the financial year comprise the following:

	<b>As at 30.6.2015 RMB'000</b>	<b>As at 30.6.2014 RMB'000</b>
Cash and bank balances	302,798	386,895
Fixed deposits	140,000	90,000
	442,798	476,895

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.*

**A. NOTES TO THE INTERIM FINANCIAL REPORT**

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**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of IAS 34 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached herein.

The explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2014.

The Group has not adopted the following new IFRSs that have been issued, but not yet effective:

Title	Effective Date
IFRS 14 Regulatory Deferral Accounts	1 January 2016
IFRS 9 Financial Instruments	1 January 2018

Save and except for the possible impact on the adoption of IFRS 9 in the period of initial application which cannot be determined at present, the adoption of IFRS 14 will have no material impact on the Group.

**A2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2014 was not qualified.

**A3. Seasonality or Cyclicalities of Operations**

Seasonal factors may partly affect the demand of the Group's products in The People's Republic of China ("PRC"), however, the geographical spread of the Group's distribution network in the said territory minimises the cyclicalities effect.

**A4. Unusual Items**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and year to-date.

**A5. Changes in Estimates**

There were no changes in estimates of amounts reported in a prior financial quarter or a prior financial year that have a material impact on the current financial quarter and year to-date.

**A6. Changes in Debt and Equity Securities**

During the current financial quarter, the Company issued 11,361,900 ordinary shares of USD0.10 each on the exercise of warrants pursuant to the Deed Poll of 13 December 2013.

Save for the above, there were no other issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial quarter and year to-date.

**A7. Dividend Paid**

There were no payments of dividends during the current financial quarter and year to-date.

**A. NOTES TO THE INTERIM FINANCIAL REPORT**

**A8. Segmental Information**

The Group manages its business by divisions, which are organised by business lines. The Group has identified the following two reportable segments in a manner which is consistent with the way in which information is reported to the chief decision maker for purposes of resource allocation and performance assessment:

- (a) Manufacturing division - manufacture and sales of u-bolts, wheel axles, wheel-hub bolts and steel pins; and
- (b) Trading division - procurement and sales of torque-rod bushings.

The Group evaluates performance based on the basis of gross profit as reported in the statement of profit or loss and other comprehensive income not including non-recurring losses, if any, and also excluding the effects of retirement benefit obligations.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.6.2015 RMB'000	Preceding Year Quarter 30.6.2014 RMB'000	Current Year To Date 30.6.2015 RMB'000	Preceding Year To Date 30.6.2014 RMB'000
<b>Revenue</b>				
Manufacturing	160,361	175,541	263,075	320,455
Trading	21,904	21,343	31,845	56,015
	<u>182,265</u>	<u>196,884</u>	<u>294,920</u>	<u>376,470</u>
<b>Gross profit</b>				
Manufacturing	49,532	54,528	79,662	98,939
Trading	4,841	5,489	7,048	14,170
	<u>54,373</u>	<u>60,017</u>	<u>86,710</u>	<u>113,109</u>

The Group's assets and liabilities are managed on a group-wide basis and are not allocated to any of the operating segments.

The Group's business is entirely operated within PRC, and as such, there is no presentation of segment revenue and segment assets based on geographical location of customers and assets.

**A9. Valuation of Property, Plant and Equipment**

The Group does not have a policy of revaluing its property, plant and equipment.

**A10. Material Events Subsequent to the End of the Current Financial Quarter**

On 10 July 2015, the Company proposed to undertake the following proposals (collectively referred to "Proposals"):

- (i) a proposed bonus issue of up to 810,000,000 new ordinary shares of USD0.10 each in the Company, on the basis of nine (9) bonus ordinary shares for every ten (10) existing ordinary shares held on an entitlement date to be
- (ii) a proposed increase in the authorised share capital of the Company from USD100,000,000 comprising 1,000,000,000 shares of USD0.10 to USD500,000,000 comprising 5,000,000,000 shares of USD0.10 each; and
- (iii) proposed amendment to the Memorandum of Association of the Company in relation to the above increase in authorised share capital.

The Proposals have been approved at the Special General Meeting of the Company held on 25 August 2015.

Save for the above, there are no other material events subsequent to the end of the current financial quarter which have not been reflected in the interim financial report.

**A. NOTES TO THE INTERIM FINANCIAL REPORT**

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**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter.

**A12. Changes in Contingent Liabilities and Contingent Assets**

The Group has no contingent liabilities or contingent assets since the end of the last financial year.

**A13. Capital Commitments**

At the end of the current financial quarter, the Group has the following approved capital expenditure:

	<b>RMB'000</b>
Contracted but not provided for	6,000
Approved but not contracted for	<u>-</u>
	<u><u>6,000</u></u>

**A14. Significant Related Party Transactions**

The Group has no significant related party transactions during the current financial quarter and year to-date.

**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

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**B1. Performance Review**

In current financial quarter, the Group registered a revenue of RMB182.3 million, representing a drop of 7.4% as compared to that of the corresponding financial quarter last year. With overall sales volume decreasing by a marginal 1.4% year-on-year ["YoY"], the reduced revenue was mainly caused by a drop of 6.1% in average unit selling YoY.

The reduced selling prices caused the Group's gross margin decrease to 29.8% for the current financial quarter from that of 30.5% for the corresponding quarter last year. This coupled with increased net operating expenses of RMB1.9 million YoY caused the profit before tax ("PBT") to decrease from RMB45.0 million to RMB37.4 million YoY.

Cumulatively for the year to-date, there was a YoY decrease of 21.7% in revenue. This was caused by weak market conditions which was evident by average selling prices being down 8.4% YoY and overall sales volume being lower by 14.5% YoY. These with the YoY increase in net operating expenses of 8.9% in net operating expenses resulted in the PBT year-to-date to decline significantly by 30.7% to RMB63.9 million from that of RMB92.2 million in the corresponding period last year.

**B2. Comments on Material Changes in the Profit before Taxation**

Revenue in current financial quarter increased by 61.8% from that of RM112.7m in preceding financial quarter. This increase is seasonal due to reduced working days in preceding financial quarter as a consequence of the Chinese New Year festivities. Sales volume quarter-on-quarter ("QoQ") increased by 64.6% while average selling prices only dropped marginally by 1.7% QoQ.

The significant sales volume expansion with a marginal decrease in average selling prices resulted in the gross margin improving slightly from 28.7% in the preceding financial quarter to 29.8% for the current financial quarter.

Despite the increased revenue and gross profit QoQ, the PBT margin decreased to 20.5% for the current financial quarter from that of 23.5% for the preceding financial quarter. This was due mainly to RMB2.2 million incurred for advertising and sales promotional activities and RMB7.1 million paid as sales incentives paid to customers during the current financial quarter.

**B3. Commentary on Prospects**

The sales of commercial vehicles ("CV") have been weak since early 2014 with the truck segment being the hardest hit (attributed to the slowdown of the PRC's economy). According to China Association of Automobile Manufacturers, total automobile sales volume fell by 7.1% YoY to 1.5 million units in July 2015, the largest drop in 2 years.

The PRC's government's efforts to stem further weakness in the economy may help ease the macro concerns, which should help to stabilise the automobile market and sales volume is expected to see some improvement in the later part of 2015 as the industry enters its traditional peak sales season.

From the Group's perspective, the parts replacement market in PRC for CV continued to be very competitive and this is expected to remain so for the rest of the current financial year.

Given the above conditions, the Group will find the rest of the current financial year to be very challenging for both operations and margins.

**B4. Profit Forecast or Profit Guarantee**

The disclosure requirements for explanatory notes for the variance of actual profit after tax with profit forecast and shortfall in profit guarantee are not applicable.



**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD**

**B5. Income Tax Expense**

	<b>Current Year Quarter 30.6.2015 RMB'000</b>	<b>Current Year To Date 30.6.2015 RMB'000</b>
Current quarter/year expense:		
PRC withholding tax	19,550	19,550
PRC income tax	9,379	16,137
	<u>28,929</u>	<u>35,687</u>
Effective PRC income tax rate	<u>25.1%</u>	<u>25.2%</u>

As at 30 June 2015, deferred tax is provided on temporary differences arising from distribution of dividends from the Group's subsidiary in PRC subsequent to current financial quarter based on the prevailing applicable withholding tax rate of 5%.

The Group's effective PRC income tax rate for the current financial quarter and year to date are higher than the applicable PRC's income tax rate of 25% due to the non-deductibility of certain expenses for tax purposes.

**B6. Status of Corporate Proposals Announced**

Save for the proposed bonus issue disclosed in Note A10, there were no other corporate proposals announced but not completed as at 25 August 2015.

**B7. Borrowings and Debt Securities**

	<b>Secured RMB'000</b>	<b>Unsecured RMB'000</b>	<b>Total RMB'000</b>
Short term bank borrowings	<u>7,000</u>	<u>-</u>	<u>7,000</u>

All borrowings are denominated in RMB, the functional currency of the primary operating subsidiary company in the PRC.

**B8. Changes in Material Litigations**

The Group has no material litigations as at 25 August 2015.

**B9. Dividends Payable**

No dividend has been declared or recommended for the current financial quarter and year to-date.

**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD**

**B10. Earnings per Share**

**Basic**

	<b>Current Year Quarter 30.6.2015</b>	<b>Current Year To Date 30.6.2015</b>
Profit attributable to ordinary equity holders of the parent (RMB'000)	<u>8,490</u>	<u>28,255</u>
Weighted average number of ordinary shares in issue ('000)	<u>603,157</u>	<u>601,587</u>
Basic earnings per share (RMB)	<u>0.0141</u>	<u>0.0470</u>

**Diluted**

The diluted earnings per ordinary share is same as the basic earnings per share as the average market price of the ordinary shares as of and subsequent to the end of the current financial quarter was mostly lower than the exercise price of the warrants and accordingly, the warrants have no dilutive effect on the earnings per share. The Company has no other dilutive potential ordinary shares in issue as at the end of the current financial quarter.

**B11. Profit before Tax**

Profit before tax is derived after taking into account the following income/(expense) items:

	<b>Current Year Quarter 30.6.2015 RMB'000</b>	<b>Current Year To Date 30.6.2015 RMB'000</b>
Interest income	1,409	2,843
Interest expense	98	98
Depreciation and amortisation	(1,450)	(2,899)
Gain on disposal of scrap inventories	-	430
Loss on disposal of property, plant and equipment	-	-
Other income including investment income	-	-
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-
Impairment of assets	-	-
Net foreign exchange gain or (loss)	-	-
Gain or (loss) on derivatives	-	-
Exceptional items	<u>-</u>	<u>-</u>

**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD**

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**B12. Supplementary Information Disclosed Pursuant to Bursa Securities' Listing Requirements**

The determination of realised and unrealised profits is based on the Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure pursuant to Bursa Securities' Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010:

	<b>As at 30.6.2015 RMB'000</b>	<b>As at 31.12.2014 RMB'000</b>
Total retained earnings of the Group:		
Realised	553,856	524,839
Unrealised	-	762
	<u>553,856</u>	<u>525,601</u>
Consolidation adjustment	(2,300)	(2,300)
	<u>551,556</u>	<u>523,301</u>

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirement stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

By Order of the Board

Wong Keo Rou (Ms)  
Company Secretary

28 August 2015

**CHINA AUTOMOBILE PARTS HOLDINGS LIMITED** (Bermuda Company No. 46416)  
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**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**APPENDICES – FINANCIAL STATEMENTS TRANSLATED INTO RINGGIT MALAYSIA (FOR ILLUSTRATIVE PURPOSES ONLY)**

The Board of Directors wish to highlight that the presentation currency adopted by the Group in preparing the interim financial statements is Renminbi (“RMB”).

The following supplementary financial statements in Ringgit Malaysia (“RM”) (which include condensed consolidated statement of comprehensive income, condensed consolidated statement of financial position, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows) are shown for illustrative purposes only and have been translated at single exchange rate of RMB1 to RM0.6085 at 30 June 2015. The translation should not be construed as a representation that the RMB amounts actually have been or could be converted into RM at this or any other rate.

List of supplementary financial statements in RM:

Appendix A – Condensed Consolidated Statement of Comprehensive Income

Appendix B – Condensed Consolidated Statement of Financial Position

Appendix C – Condensed Consolidated Statement of Changes in Equity

Appendix D – Condensed Consolidated Statement of Cash Flows

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	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.6.2015 RM'000	Preceding Year Quarter 30.6.2014 RM'000	Current Year To Date 30.6.2015 RM'000	Preceding Year To Date 30.6.2014 RM'000
Revenue	110,908	119,804	179,459	229,082
Cost of Sales	<u>(77,822)</u>	<u>(83,284)</u>	<u>(126,696)</u>	<u>(160,255)</u>
Gross Profit	33,086	36,520	52,763	68,827
Other Income	1,272	1,047	2,406	2,660
Administrative Expenses	(3,518)	(7,797)	(5,851)	(10,963)
Selling and Distribution Expenses	(8,012)	(2,298)	(10,345)	(4,269)
Finance Costs	<u>(60)</u>	<u>(117)</u>	<u>(64)</u>	<u>(155)</u>
Profit Before Tax	22,768	27,355	38,909	56,100
Tax Expense	<u>(17,603)</u>	<u>(6,933)</u>	<u>(21,716)</u>	<u>(14,249)</u>
Profit After Tax	5,165	20,422	17,193	41,851
<b>Other Comprehensive Income:</b> Item that may be reclassified subsequently to profit or loss:				
Foreign Currency Translations	<u>-</u>	<u>-</u>	<u>-</u>	<u>(621)</u>
<b>Total Comprehensive Income</b>	<u>5,165</u>	<u>20,422</u>	<u>17,193</u>	<u>41,230</u>
<b>Profit After Tax Attributable to:</b>				
Owners of the Parent	5,165	20,422	17,193	41,851
Non-Controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>5,165</u>	<u>20,422</u>	<u>17,193</u>	<u>41,851</u>
<b>Total Comprehensive Income Attributable to:</b>				
Owners of the Parent	5,165	20,422	17,193	41,230
Non-Controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>5,165</u>	<u>20,422</u>	<u>17,193</u>	<u>41,230</u>
<b>Earnings Per Share Attributable to Owners of the Parent</b>				
Basic (RM)	0.0086	0.0340	0.0286	0.0698
Diluted (RM)	<u>0.0086</u>	<u>0.0340</u>	<u>0.0286</u>	<u>0.0698</u>

*The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial*

**CHINA AUTOMOBILE PARTS HOLDINGS LIMITED** (Bermuda Company No. 46416)  
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**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at 30.6.2015 RM'000 Unaudited</b>	<b>As at 31.12.2014 RM'000 Audited</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	84,439	86,203
Land use rights	7,435	7,518
	<u>91,874</u>	<u>93,721</u>
<b>Current Assets</b>		
Inventories	9,053	9,549
Trade and other receivables	164,788	117,818
Cash and cash equivalents	269,443	266,491
	<u>443,284</u>	<u>393,858</u>
<b>TOTAL ASSETS</b>	<u><u>535,158</u></u>	<u><u>487,579</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Owners of the Parent</b>		
Share capital	233,402	229,116
Reserves	252,228	235,035
<b>TOTAL EQUITY</b>	<u>485,630</u>	<u>464,151</u>
<b>Non-Current Liabilities</b>		
Deferred tax liabilities	13,296	1,400
<b>Current Liabilities</b>		
Trade and other payables	26,659	15,467
Short term borrowings	4,260	-
Current tax liabilities	5,313	6,561
	<u>36,232</u>	<u>22,028</u>
<b>TOTAL LIABILITIES</b>	<u>49,528</u>	<u>23,428</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>535,158</u></u>	<u><u>487,579</u></u>
<b>Net Assets Per Share (RM)</b>	<u>0.7943</u>	<u>0.7736</u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.*

**CHINA AUTOMOBILE PARTS HOLDINGS LIMITED** (Bermuda Company No. 46416)  
(Malaysian Foreign Company Registration No. 995377-M)  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	< ----- Non-distributable ----- >					Share-based Payment Reserve RM'000	Distributable Retained Earnings RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Statutory Surplus Reserve RM'000	Translation Reserve RM'000	Merger Deficit RM'000			
As at 1 January 2015	229,116	38,377	19,676	1,118	(156,467)	13,902	318,429	464,151
Profit after tax	-	-	-	-	-	-	17,193	17,193
Foreign currency translations	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	17,193	17,193
<b>Transaction with owners:</b>								
Exercise of warrants	4,286	-	-	-	-	-	-	4,286
As at 30 June 2015	233,402	38,377	19,676	1,118	(156,467)	13,902	335,622	485,630
As at 1 January 2014	229,116	38,377	17,769	1,465	(156,467)	13,902	247,416	391,579
Profit after tax	-	-	-	-	-	-	41,851	41,851
Foreign currency translations	-	-	-	(621)	-	-	-	(621)
Total comprehensive income	-	-	-	(621)	-	-	41,851	41,230
As at 30 June 2014	229,116	38,377	17,769	844	(156,467)	13,902	289,267	432,809

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.*

**CHINA AUTOMOBILE PARTS HOLDINGS LIMITED** (Bermuda Company No. 46416)  
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**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)**

	<b>Current Year To Date 30.6.2015 RM'000</b>	<b>Preceding Year To Date 30.6.2014 RM'000</b>
Profit before tax	38,909	56,101
Adjustments for:		
Depreciation for property, plant and equipment	1,764	1,383
Amortisation of land use rights	83	84
Interest income	(1,730)	(856)
Interest expense	60	156
Unrealised foreign exchange gain	-	(240)
Operating profit before changes in working capital	39,086	56,628
Changes in working capital:		
Inventories	495	(14,083)
Trade and other receivables	(45,240)	17,259
Trade and other payables	11,192	4,016
Cash generated from operating activities	5,533	63,820
Interest paid	(60)	(156)
Tax paid	(11,067)	(16,571)
Net cash generated from operating activities	(5,594)	47,093
Cash flows from/(used in) investing activities		
Purchase of property, plant and equipment	-	(922)
Net cash from/(used in) investing activities	-	(922)
Cash flows (used in)/from financing activities		
Proceeds from issuance of ordinary shares	4,286	-
Drawdown of borrowings	4,260	7,971
Net cash (used in)/from financing activities	8,546	7,971
Net change in cash and cash equivalents	2,952	54,142
Effects of exchange rate changes on cash and cash equivalents	-	(621)
Cash and cash equivalents at beginning of financial year	266,491	236,671
Cash and cash equivalents at end of financial year	269,443	290,192

**Note:**

1. Cash and cash equivalents at the end of the financial year comprise the following:

	<b>As at 30.6.2015 RM'000</b>	<b>As at 30.6.2014 RM'000</b>
Cash and bank balances	184,253	235,427
Fixed deposits	85,190	54,765
	269,443	290,192

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.*